

ANNUAL GENERAL MEETING OF SHAREHOLDERS OF POINTER TELOCATION LTD.

May 27, 2014

Please sign, date and mail
your proxy card in the
envelope provided as soon
as possible.

↓ Please detach along perforated line and mail in the envelope provided. ↓

**THE BOARD OF DIRECTORS OF THE COMPANY RECOMMENDS A VOTE "FOR" EACH OF THE PROPOSALS HEREIN.
PLEASE SIGN, DATE AND RETURN PROMPTLY IN THE ENCLOSED ENVELOPE. PLEASE MARK YOUR VOTE IN BLUE OR BLACK INK AS SHOWN HERE**

1. TO RE-ELECT the following persons as directors of the Company for the coming year:

Yossi Ben Shalom	FOR	AGAINST	ABSTAIN
	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Barak Dotan	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Nir Cohen	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Alicia Rotbard	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>

2. TO RE-ELECT Mr. Gil Oren and Mr. Zvi Rutenberg as external directors of the Company for an additional period of three years.

YES	NO
<input type="checkbox"/>	<input type="checkbox"/>

Are you a controlling shareholder in the Company or do you have a personal interest in the resolution? [MUST BE COMPLETED OR ELSE YOUR VOTE WILL NOT BE COUNTED]

FOR	AGAINST	ABSTAIN
<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>

3. TO APPROVE the grant of Restricted Stock Units to each of Ms. Alicia Rotbard, Mr. Gil Oren and Mr. Zvi Rutenberg.

YES	NO
<input type="checkbox"/>	<input type="checkbox"/>

Are you a controlling shareholder in the Company or do you have a personal interest in the resolution? [MUST BE COMPLETED OR ELSE YOUR VOTE WILL NOT BE COUNTED]

4. TO APPROVE the increase of the Company's authorized share capital by NIS 24,000,000 (twenty four million New Israeli Shekels). The Company's share capital following such increase shall be NIS 48,000,000 (forty eight million New Israeli Shekels) divided into 16,000,000 (sixteen million) Ordinary Shares, par value NIS 3.00 per share.

FOR	AGAINST	ABSTAIN
<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>

5. TO APPROVE the amendment of the Company's Compensation Policy.

FOR	AGAINST	ABSTAIN
<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>

Are you a controlling shareholder in the Company or do you have a personal interest in the resolution? [MUST BE COMPLETED OR ELSE YOUR VOTE WILL NOT BE COUNTED]

YES	NO
<input type="checkbox"/>	<input type="checkbox"/>

6. TO ENTER into a Management Services Agreement with DBSI Investments Ltd., the Company's controlling shareholder.

FOR	AGAINST	ABSTAIN
<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>

Are you a controlling shareholder in the Company or do you have a personal interest in the resolution? [MUST BE COMPLETED OR ELSE YOUR VOTE WILL NOT BE COUNTED]

YES	NO
<input type="checkbox"/>	<input type="checkbox"/>

7. TO APPROVE the grant of indemnification letters to Yossi Ben Shalom, Barak Dotan and Nir Cohen, directors of the Company related to DBSI Investments Ltd., the Company's controlling shareholder, and any other directors and/or officers related to DBSI, who may serve from time to time.

FOR	AGAINST	ABSTAIN
<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>

Are you a controlling shareholder in the Company or do you have a personal interest in the resolution? [MUST BE COMPLETED OR ELSE YOUR VOTE WILL NOT BE COUNTED]

YES	NO
<input type="checkbox"/>	<input type="checkbox"/>

8. TO APPROVE the submission of a registration statement with the U.S. Securities and Exchange Commission in connection with the resale, from time to time, by DBSI Investments Ltd., the Company's controlling shareholder, of up to 2,545,094 Ordinary Shares, par value NIS 3.00 per share, previously issued and/or purchased by DBSI Investments Ltd.

FOR	AGAINST	ABSTAIN
<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>

Are you a controlling shareholder in the Company or do you have a personal interest in the resolution? [MUST BE COMPLETED OR ELSE YOUR VOTE WILL NOT BE COUNTED]

YES	NO
<input type="checkbox"/>	<input type="checkbox"/>

9. TO APPOINT Kost Forer Gabbay & Kasierer as the independent public accountants of the Company for the year ending December 31, 2014 and to authorize our audit committee (the "Audit Committee") to fix their remuneration in accordance with the volume and the nature of their services, as the Audit Committee may deem fit in their sole discretion.

FOR	AGAINST	ABSTAIN
<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>

To change the address on your account, please check the box at right and indicate your new address in the address space above. Please note that changes to the registered name(s) on the account may not be submitted via this method.

Signature of Shareholder _____ Date: _____ Signature of Shareholder _____ Date: _____

Note: Please sign exactly as your name or names appear on this Proxy. When shares are held jointly, each holder should sign. When signing as executor, administrator, attorney, trustee or guardian, please give full title as such. If the signer is a corporation, please sign full corporate name by duly authorized officer, giving full title as such. If signer is a partnership, please sign in partnership name by authorized person.

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POINTER TELOCATION LTD.
For the Annual Meeting of Shareholders
To Be Held On Tuesday, May 27, 2014

THIS PROXY IS SOLICITED ON BEHALF OF THE BOARD OF DIRECTORS

The undersigned shareholder of Pointer Telocation Ltd. ("Pointer" or the "Company") hereby appoints each of Yossi Ben - Shalom and Adv. Orly Tsioni the true and lawful attorney, agent and proxy of the undersigned, to vote, as designated below, all of the ordinary shares of the Company which the undersigned is entitled in any capacity to vote at the Annual Meeting of the shareholders of the Company which will be held at the offices of Yigal Arnon & Co., 1 Azrieli Center, 46th Floor, Tel-Aviv, Israel, on Tuesday, May 27, 2014, at 2:00 p.m. (local time), and all adjournments and postponements thereof.

(Continued and to be signed on the reverse side)